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GOVERNOR

STATE OF MICHIGAN  
DEPARTMENT OF TREASURY  
LANSING

JAY B. RISING  
STATE TREASURER

**DATE:** March 31, 2004

**TO:** Assessors and Equalization Directors  
Of Units Crossed by a Certain Segment of Enbridge Pipeline Company's Line 6B

**FROM:** State Tax Commission (STC)

**SUBJECT:** Recommended Economic Allowance

On February 24, 2004, the State Tax Commission considered a report from staff regarding a possible economic allowance factor for Enbridge Pipeline Company's Line 6B.

The State Tax Commission adopted the staff recommendation of an economic allowance of 12% for that part of line 6B located easterly of the Stockbridge junction point with the Enbridge Toledo line. The State Tax Commission also adopted the staff recommendation that no economic allowance be granted for that part of line 6B located westerly of the Stockbridge junction with the Enbridge line to Toledo.

The State Tax Commission, at its meeting on March 23, 2004, considered additional evidence regarding the economic allowance discussed above. The Commission adopted a revised staff recommendation of an economic allowance of 24% for that part of line 6B located easterly of the Stockbridge junction point with the Enbridge Toledo line. The STC continues to recommend that no economic allowance be granted for that part of line 6B located westerly of the Stockbridge junction with the Enbridge line to Toledo.